



ANNUAL REPORT FY 2021

Photo: CLC student Sana Anderson working with welding equipment.

**COLLEGE OF LAKE COUNTY
FOUNDATION**

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BOARD CHAIR MESSAGE

" CLC has fulfilled a critical strategic role to strengthen Lake County's educational pipeline. Today's students are tomorrow's dedicated professionals – and they all started their journey at CLC. Providing scholarships and grants to CLC students is an investment in the vitality of our communities. "



Pete Govorchin

**Enterprise Chief Operating Officer and President and Chief
Executive Officer of CTCA Chicago**

FOUNDATION OVERVIEW

MISSION

Opening doors to educational opportunity for all of Lake County, Illinois

VISION

The College of Lake County Foundation seeks to be Lake County's first choice educational foundation. Our philanthropic partnerships support the College's mission to deliver high quality, accessible learning opportunities, advance student success and strengthen the diverse Lake County communities it serves.

CORE BELIEFS: THE CLC FOUNDATION...

- BELIEVES the lack of financial resources should not prohibit any Lake County resident from pursuing educational excellence.
- COLLABORATES with CLC to provide equity in educational access and success for all its students.
- MODELS diversity at all levels, including staff, board make-up, consultants and subject matter experts so that we reflect the communities we serve.
- PROVIDES avenues of economic opportunity for all of Lake County's residents, making it possible for those who value hard work to achieve their dreams.
- AFFIRMS kindness and generosity as essential human virtues to be cultivated among the residents of Lake County.
- GRATEFULLY recognizes all those who work in partnership with us in service of our mission.
- EXHIBITS integrity in all of its internal and external business practices, committing itself to transparent financial reporting and to a donor-centered culture.



\$3,410,385

TOTAL FUNDS
RAISED
IN FY21

\$826K+
SCHOLARSHIP
DOLLARS *

1,119
AWARDS*

\$1,195
AVERAGE
FOUNDATION
AWARD*

726
STUDENT
RECIPIENTS*

*AWARDED IN FY20

SCHOLARSHIP IMPACT ON ACCESS & SUCCESS

2.93* | 3.35
HIGHER
GPA

5* | 14
EARN MORE
CREDITS

74%* | 92%
COURSE
COMPLETION



FIRST
GENERATION



FULL TIME
ENROLLMENT

SCHOLARSHIP RECIPIENTS
COMPARED TO
*OTHER CLC STUDENTS

Statements of Financial Position

June 30, 2021 and 2020

	2021	2020
Assets		
Cash and cash equivalents	\$1,404,887	\$651,544
Pledges receivable, net	1,119,492	131,502
Other receivables	-	15,000
Prepaid Expense	171	-
Investments	5,994,439	4,481,421
Total assets	\$8,518,989	\$5,279,467
Liabilities and Net Assets		
Liabilities		
Accounts payable	\$55	\$1,905
Grants and scholarships payable	137,701	12,872
Deferred revenue	2,040	2,500
Total liabilities	\$139,796	\$17,277
Net assets:		
Assets without donor restrictions:		
Undesignated	\$1,112,187	\$805,710
Assets with donor restrictions:		
Perpetual in nature	\$1,780,482	\$1,619,700
Purpose restrictions	5,486,524	2,836,780
	\$7,267,006	\$4,456,480
Total net assets	\$8,379,193	\$5,262,190
Total liabilities and net assets	\$8,518,989	\$5,279,467

Statement of Financial Activities

Year Ended June 30, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Public Support and Revenue			
Contributions and gifts	\$283,469	\$2,959,719	\$3,243,188
Gross special events revenue	77,446	-	77,446
Less: cost of direct benefits to donors	-12,583	-	-12,583
<i>Net special events revenue</i>	64,863	-	64,863
Donated services	777,667	-	777,667
Other noncash donations	40,585	66,926	107,511
Net assets released from restrictions	933,181	-933,181	0
Total public support	2,099,765	2,093,464	4,193,229
Other income:			
Investment income	279,969	722,062	1,002,031
Total other income	279,969	722,062	1,002,031
Total public support and revenue	2,379,734	2,815,526	5,195,260
Expenses			
Program services			
Grants and scholarships	1,280,831	-	1,280,831
Noncash donations to College of Lake County	40,585	-	40,585
Noncash donations to Other Organizations	66,926	-	66,926
Supporting Services			
Management and general	246,483	-	246,483
Travel and meeting	655	-	655
Fundraising	442,777	-	442,777
Total Expenses	2,078,257	-	2,078,257
Increase in net assets before other item	301,477	2,815,526	3,117,003
Other item			
Change in donor designation	5,000	-5,000	-
Increase in net assets	306,477	2,810,526	3,117,003
Net assets at beginning of year	805,710	4,456,480	5,262,190
Net assets at end of year	1,112,187	7,267,006	8,379,193



2020 SCHOLARSHIP GOLF CLASSIC



SPONSORS

- THE CONNELL FAMILY
- LEGAT ARCHITECTS
- R.J. GALLA COMPANY INC.
- DIAMOND RESIDENTIAL MORTGAGE CORPORATION
- ROBBINS SCHWARTZ
- RSM US LLP
- AON
- FIRST BANK OF HIGHLAND PARK
- LAKE COUNTY PARTNERS
- FIRST MIDWEST BANK
- CDW-G
- WORLD EQUITY GROUP
- COMPREHENSIVE RISK SERVICES, LLC
- MESIROW FINANCIAL
- IBEW LOCAL 150

PHOTO LEFT: DR. LORI SUDDICK, CLC PRESIDENT
AND RIGHT: JULIE SHROKA, CLC TRUSTEE

Record-Setting 2020 Year-End Appeal

\$60K+ RAISED

20,000 MAILED
14 FIRST TIME DONORS

"As a child, I loved to wear white coats, imitating the doctors I saw on TV. My favorite patient was my grandfather, who always played along with the diagnoses I gave him. At the age of three, I became ill with Lyme Disease. It was profoundly debilitating to me. Music helped me through the months of misery. I remain intrigued by the impact that music had on me, as a sick child. I am fascinated how physical and health issues can be resolved through neurological pathways. My intended major is neuroscience, but the way that I have come to being passionate about neuroscience is not very common: I made my way to neuroscience through music." - Michelle Z.




PROOF OF IMPACT REPORT HIGHLIGHTS

INTRODUCTION

The CLC Foundation receives annual reporting from the college outlining Foundation awards disbursed by the College of Lake County.

The report provides an explanation of how Foundation scholarship funds were spent and demonstrates performance measures for the year's recipients as well as long-term outcomes for program cohorts.

The full Scholarships and Grants Impact Report is divided into 3 sections: award expenditures for the fiscal year, recipient demographic information for the year, and recipient outcomes. Select data is featured from the 2019-2020 full report in the following sections.

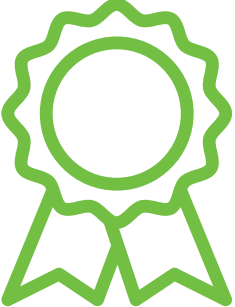





" I am a nursing student at CLC. I plan to transfer to complete my BSN. It's not easy to juggle school and work. Receiving this scholarship motivates me to continue to be dedicated in my studies which brings me one step closer to achieving my goal. The day I become a nurse, I hope that I will make a difference in my patients' lives just like scholarship donors have towards my education. " - Emily N.




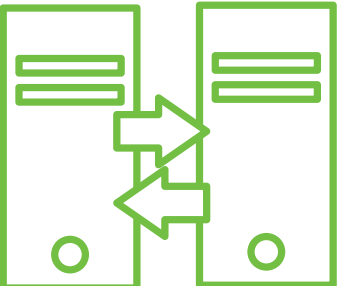
EXECUTIVE SUMMARY

During FY 2019-2020, the College of Lake County disbursed **1,119 CLC Foundation awards** totaling **\$826,526.93** to **726 students**.

Awards were disbursed under the following programs:

	<p>291 unrestricted scholarship awards totaling \$347,816.97 to 206 students. The average unrestricted award was \$1,195.25. Award amounts ranged from \$32.50 to \$4,004.</p>
	<p>547 restricted scholarship awards totaling \$385,717.01 to 350 students. The average restricted award was \$713.96. Award amounts ranged from \$12.33 to \$3,084.11.</p>
	<p>281 special emergency awards totaling \$92,992.95 to 271 students. The average special emergency award was \$355.85. Award amounts ranged from \$12.33 to \$1,200.</p>
	<p>Additionally, the College of Lake County Foundation directly administered \$25,165.10 in restricted awards to 42 students.</p>

RECIPIENT OUTCOMES

 A white five-pointed star is centered within a dark blue circle.	<p>Students who received Foundation awards had a higher average term GPA (3.35) when compared to other scholarship recipients (3.04), other financial aid recipients (2.93), and those who did not receive any financial aid (3.15). This is consistent with term GPA averages from prior years.</p>
 A green icon of a person sitting and reading an open book.	<p>Students who received Foundation awards earned more credits on average (14 credits) when compared to other scholarship recipients (11), other financial aid recipients (9), and those who did not receive any financial aid (5).</p>
 A dark blue target icon with an arrow hitting the bullseye.	<p>Students who received Foundation awards had a higher average course success rate (92%) when compared to other scholarship recipients (79%), other financial aid recipients (74%), and those who did not receive any financial aid (76%).</p>
 A green icon showing two rectangular boxes representing documents or forms, with two arrows pointing from the left box to the right box, symbolizing transfer.	<p>Students who first enrolled at CLC in the fall 2017 term with full-time status and received Foundation awards during their period of enrollment at CLC had a higher rate of transfer plus graduation within 3 years (85%) when compared to other scholarship recipients (66%), other financial aid recipients (44%), and students who received no financial aid (45%). This is consistent with graduation plus transfer rates for prior year cohorts.</p>

Scholarships Promote Career Pathways in Automotive Collision Repair

Hal Davis is recognized across the College of Lake County as a valued and engaged corporate community partner. As the owner of Collision Solution, a CLC scholarship donor, a Career Advisory Committee Member, an Apprenticeship Program Partner, and an alumnus, Hal credits his CLC education as the foundation for building his successful career as a manager and entrepreneur.



After purchasing his first automotive repair shop in North Chicago in 2000, his family-owned and operated business has been servicing customers' automotive collision repair needs throughout Lake County. Throughout its existence, Collision Solution has been an active partner in the communities where Hal, his family, and his employees live, work, and serve.

Hal believes by investing in scholarships, he is investing in the dreams of the future. "(Scholarships) are a motivation for the student when they know someone is willing to invest in them. They give the right leverage to get a career underway," said Davis.

In 2019, Hal launched the Collision Solution Scholarship in partnership with the CLC Foundation. Rooted in his own background and values, and in response to the growing labor market demands, this award benefits students studying Automotive Collision Repair at CLC.

Hal's vision is to encourage prospective students to consider possibilities that an education in Automotive Collision Repair can extend beyond the body shop, "for every five (automotive technicians) retiring, only one is entering the workforce. I have the capacity to give jobs. The work is there, we don't have the workers yet. The skills learned in the (Automotive Collision Repair) Program are transferrable to other industries and related fields from paint companies, suppliers, to insurance adjusters, and more."

The Apprenticeship Program at CLC is a structured "Learn and Earn" program that combines job-related classroom learning along with a structured on-the-job training guided by a mentor. These programs offer employers the opportunity to strengthen and build their workforce by developing a tailored high-quality talent pipeline.



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"I am humbled to receive a scholarship. This award will help me further my education and inspire me to continue my hard work. I plan to stay involved with the Black Student Union while furthering my education. Once again thank you for accepting me."
-Jermaine H.



A Message from the CLC Foundation Executive Director

Thank you for your support of the College of Lake County Foundation. We are pleased to share our FY 2021 Annual Report with you.

The last two years have been quite a ride. In March of 2020, America's students went home to learn remotely as we all confronted a global pandemic. The past two years have presented significant challenges for all of us, including CLC students and their families. As students and their family members faced financial hardships, we worked hard with College leadership to keep students on their academic pathways.

You responded in unprecedented ways. **In FY21, the CLC Foundation raised more than \$3.4 million – more than double any previous year in the foundation's history.** Your generosity allowed us to assist more than 700 students with financial scholarships totaling over \$825,000. In addition, we provided more than \$100,000 in emergency funds to make targeted awards to students in need in order to keep them enrolled and progressing towards their credentials. Finally, we raised more than \$2 million in capital that will fund the new urban farm, part of the Lakeshore Campus renovation. With your help we are changing the lives of thousands of students.

Our partners make all of this possible. CLC fills a unique strategic role in Lake County's educational pipeline by partnering with schools, universities, and employers to provide a transition from secondary education to a promising career. An educated workforce is a key ingredient to grow and maintain a successful business, and higher education is the single most effective strategy to ensure that today's workforce is prepared to succeed in a highly-competitive job market. The more educated our citizens are, the more likely they are to be employed, earn a good living, support a family, and contribute to our communities. Education has the power to change a life, even to change the trajectory of an entire family.

Thank you for partnering with us to change lives.

With Very Best Wishes,

A handwritten signature in blue ink that reads "Kurt W. Peterson" with a long horizontal flourish extending to the right.

Kurt Peterson, Ph.D.
Executive Director



Scholarships Provide
Opportunity and Strengthen
the Lake County Workforce.

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Kurt Peterson Executive Director

Joe Sweeney Major Gift Officer

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Grayslake, IL 60030



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